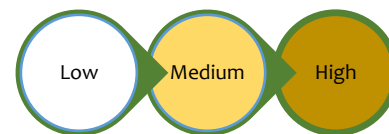# HeritageFund

FirstBanC
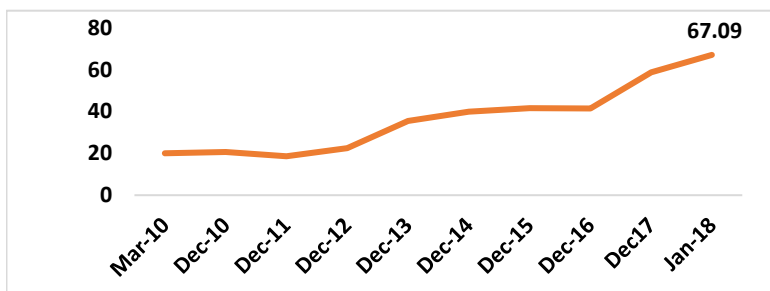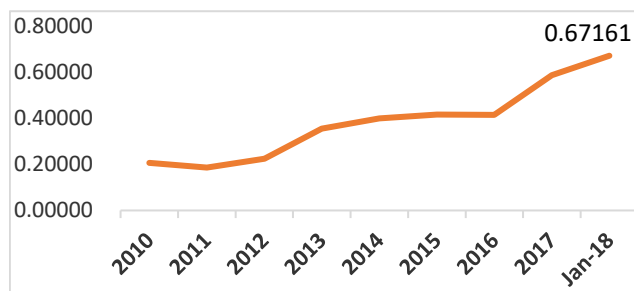## Financial Services

INVESTMENT OBJECTIVES

To achieve long term capital growth for its investors by investing primarily in listed and unlisted securities in all sectors as well as fixed income securities.

FUND DETAILS

Fund type	Equity market
Portfolio Manager	Josephine Kotey
Lock up period	3 years
Assets under management [AUM]	GHS 9,862,627.55
Bid/ offer price	0.6716107/ 0.6716107
Start date	8TH December,2009
Minimum initial deposit	GHS 20.00
Minimum periodic top up amount	GHS 5.00
Holdings	11 Stocks /10 Fixed Income investments
Asset Allocation	70% Stock/30% Fixed Income
Entry fee	None
Exit fee	Maximum fee of 3%
Frequency of valuation of scheme's asset	Daily

RISK RATING

Low   Medium   High

DIVIDEND DISTRIBUTION POLICY

No dividends shall be paid out to investors. All net investment income will be reinvested. Any investor who wishes to cash out his/her investment may redeem their shares.

GHS 20.00 DEPOSIT FROM INCEPTION

67.09

PRICE TREND (GHS)

0.67161

CUMMULATIVE AVERAGE GROWTH RATE [CAGR]

YTD	1 YEAR	3 YEAR	5 YEAR	Since Inception (CAGR)	Cumulative Return (Since Inception)
14.24%	56.45%	19.16%	23.37%	18.89%	235.81%

Compounded Annual Growth rate is the average annual growth rate (or return) of an investment over a specified period of time.
Heritage Fund Benchmark is the GSE-Composite Index.

CALENDAR PERFORMANCE

Year	2010	2011	2012	2013	2014	2015	2016	2017	JAN2018
Return (%)	3.29	-9.90	20.90	58.06	12.38	4.23	-0.40	41.52	14.24

INVESTMENT QUOTE

"It's not how much money you make, but how much money you keep, how hard it works for you, and how many generations you keep it for".
~Robert Kiyosaki

Calendar performance are actual returns on the fund.

STATUTORY DISCLOSURE AND GENERAL TERMS AND CONDITIONS

Commissions, management fees and expenses may all be associated with mutual fund investments. Please refer to the scheme particulars before investing funds. Past performance is not a guarantee for future performance.