

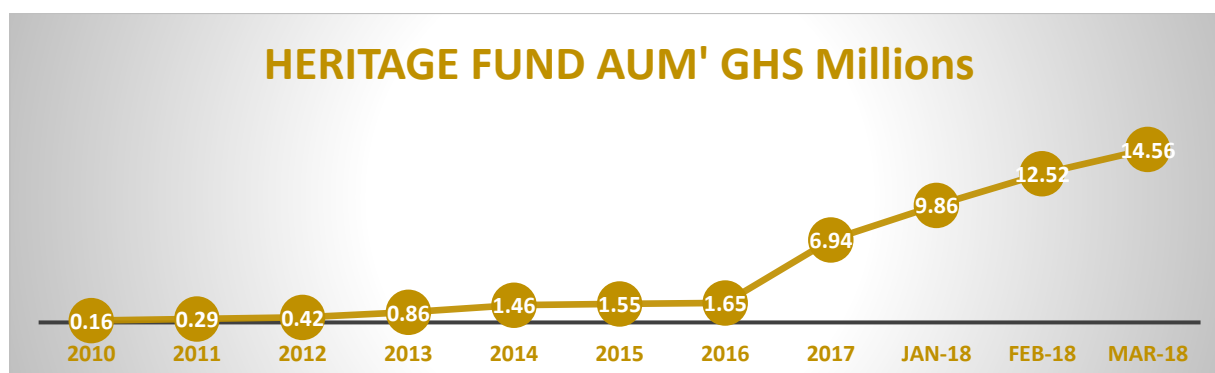


A SEC Licensed Investment Banking Firm

**EQUITY MUTUAL FUNDS YTD RETURN- MARCH, 2018.**

FUND	BID PRICE	OFFER PRICE	MAR-31 YTD RETURN
Heritage Fund	0.7244	0.7244	<b>23.21%</b>
Anidaso Mutual Fund	0.9319	0.9319	<b>20.19%</b>
SAS Fortune Fund	0.9234	0.9234	<b>19.77%</b>
HFC Equity	0.8221	0.8221	<b>18.37%</b>
Gold Fund Unit Trust	0.4368	0.4368	<b>17.93%</b>
Dalex Vision Fund	0.3877	0.3877	<b>15.83%</b>
Omega Equity Fund	1.5768	1.5768	<b>12.82%</b>
Epack Fund	3.8480	3.8480	<b>11.47%</b>
<b>benchmark</b>	<b>GSE-Composite Index</b>		<b>30.51%</b>

FirstBanC's Heritage Fund performance has outstrip its industry peers for the third consecutive time as at the end of March 2018, as evident from the performance league table above. The fund's performance currently sits atop the top 8 best equity funds within the industry although it trails the benchmark by 7.30% compared to 10.42% as at end of February 2018.



The fund size increased significantly from GHS 6,936,450.73 as at 31 December 2017 to GHS 14,564,361.31. This represents an upward trajectory growth of GHS 7,627,910.58 in Assets under Management [AUM] since December 2017. The fund's AUM grew modestly in the first half of 2017 from GHS 1,649,833.89 to GHS 2,171,274.79 in June 30, 2017. The second half saw a neck-break speed in growth of the AUM, which shot up by GHS 4,765,175.94 over the six months period. The trend graph above increased steadily from 2010 to 2016 then picked up impressively in 2018.